

LONRHO MINING

9 December 2009

The Manager
Company Announcements Office
Australian Securities Exchange

LONRHO MINING LIMITED (ASX: LOM) (the Company) RENOUNCEABLE ENTITLEMENTS OFFER COMPLETION OF ALLOTMENT OF SHORTFALL SECURITIES

Further to the Company's ASX announcement dated 19 November 2009, Lonrho Mining Limited advises that it has now completed the allotment and issue of the shortfall shares and options pursuant to the renounceable entitlements issue to shareholders (the **Entitlements Issue**) offered under a Prospectus dated 9 October 2009 and provide the following information.

1. A total of 148,335,323 Shares were allotted and issued on 8 December 2009 pursuant to the Entitlements Issue. The Shares have been allocated into the issuer sponsored sub-register and quotation of the Shares on ASX is now sought.
2. A total of 148,335,323 Options were allotted and issued 8 December 2009 pursuant to the Entitlements Issue. The Options have been allocated into the issuer sponsored sub-register and quotation of the Options on ASX is now sought.
3. The issued capital of the Company following the allotment is as follows.

Quoted:

Ordinary fully paid shares	669,915,647
Options expiring 18 November 2010 exercisable at \$0.01	401,949,388
Options expiring 30 June 2012 exercisable at \$0.15	131,629,982

Unquoted:

Options expiring 30 June 2010 exercisable at \$0.50	40,010,000
Options expiring 30 June 2010 exercisable at \$0.35	4,000,000
Options expiring 30 June 2010 exercisable at \$0.30	4,000,000
Options expiring 15 December 2011 exercisable at \$0.375	10,000,000
Options expiring 30 September 2012 exercisable at \$0.50	19,750,000

Jean Mathie
Company Secretary